



# Chronic Illness Accelerated Death Benefit Rider

## Case Study #2 - Key Person

### The Situation:

**Greg (Key Employee), age 45**, is considered within the Preferred Non-Tobacco risk class. The law firm he works for is seeking to reward Greg for a job well done and to provide him with an incentive to stay with the firm until retirement. The firm is seeking a universal life policy that will generate a high early cash surrender value.

### The Proposed Solution:

By selecting a LifeTime Advantage Plus<sup>SM</sup> universal life policy with the Enhanced Cash Surrender Value and Chronic Illness Accelerate Death Benefit riders, the firm and Greg benefit from the purchase of one product:

- Policy becomes a balance sheet asset for the firm
- Supplemental retirement income/death benefit protection for Greg
- Chronic Illness protection for Greg

### Needs Met:

By paying \$25,000 annual premium per year for 15 years (\$375,000 total accumulative premium), the firm can provide one of these benefits for Greg at retirement age 60:\*

- First Year Cash Surrender Value of \$24,508
- Policy Surrender Value of \$516,430 at age 60
- Projected annual income of \$35,640 for 20 years
- Projected Chronic Illness benefit of \$5,000 per month after the 3 month waiting period, up to a maximum accelerated death benefit of \$988,873. Based on the qualifying event to receive chronic illness benefits.
- Death Benefit of \$1,098,748 for beneficiaries

### For more information about the Chronic Illness rider, please contact:

\* Male, Age 45, Preferred Non-Tobacco, Max Fund Income Solve - \$1 at age 100, 20 years of withdrawals and loans, ECSV & CIADB Riders elected. Premium payments as specified.



**West Coast Life Insurance Company**  
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LifeTime Advantage Plus UL, policy form WC-U15 and state variations thereof, is a flexible premium universal life insurance policy issued by West Coast Life Insurance Company. Located at 2801 Highway 280 South, Birmingham, AL 35223. Product features and availability may vary by state. Subject to underwriting and up to a 2-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. Consult policy for benefits, riders, limitations and exclusions. In Montana, unisex rates apply. **Chronic Illness Accelerated Death Benefit Rider (WC-624) is available only at issue.** Actual terms and conditions contained in the rider govern all benefits provided. Please see the rider for more detailed information. Available at an additional cost. Assumes medical and financial underwriting qualifications at time of initial application. Not available in all states. State variations may apply.

Not a Deposit	Not Insured By Any Federal Government Agency	
No Bank Guarantee	Not FDIC Insured	May Lose Value