

# West Coast Life LifeTime Advantage Plus<sup>SM</sup> UL

A Flexible Premium Universal Life Insurance Policy

Facts At A Glance



## Policy Features

<b>Death Benefit Coverage</b>	The <b>West Coast Life LifeTime Advantage Plus<sup>SM</sup> UL</b> provides a defined benefit payable upon your death. This death benefit may help protect, enhance and transfer wealth to your loved ones. The death benefit amount may be adjusted, within the plan limits, without having to buy a new, separate policy. This can reduce costs and simplify the process of changing your coverage.
<b>Non-Taxable Death Benefit Proceeds</b>	Death benefit proceeds are generally free from income tax, making it possible to ultimately provide more proceeds to your beneficiaries.*
<b>Proceeds Direct to Beneficiaries</b>	You can designate that death benefit proceeds be paid directly to your beneficiaries, making it possible to avoid probate delays. Most states have enacted laws that make life insurance safe from creditors.
<b>Lapse Protection</b>	Ensures your policy will remain in force for a specified period of time regardless of policy value, provided premium requirements ( <i>net of loans and withdrawals</i> ) are met. Ranges between 10 and 15 years, and may vary by the insured's gender, underwriting class and issue age. Payment of the premium required to maintain the Lapse Protection does not guarantee that the policy will remain in force after the end of the Lapse Protection Period. Additional premium payments may be required after the Lapse Protection Period ends. Loans and withdrawals may cause the loss of Lapse Protection.
<b>Premium Flexibility</b>	Premium payments can be increased, decreased, or even skipped, depending on such factors as the amount of premium you have paid into the policy, the policy value, any loans or withdrawals, and the current interest rate.
<b>Tax-Deferred Growth</b>	A portion of each premium payment goes into the "policy value" which is the part of the policy that earns interest. Any interest earned is on a tax-deferred basis.*
<b>Interest Rates</b>	The current interest rate credited to your policy value may change at any time. While the overall economic environment influences interest rates, they are not indexed to any national standard and are subject to change at the discretion of West Coast Life. We will advise you of any interest rate changes from the previous year in your policy's Annual Report.
<b>Terminal Illness / Accelerated Death Benefit</b>	A portion of the death benefit can be accessed if the insured has a qualifying terminal illness and meets certain terms and conditions within this benefit. While there is no cost or premium charge for this benefit, the death benefit will be reduced by the amount of benefit paid plus accumulated interest. The maximum accelerated death benefit is the lesser of 75% of the current face amount or \$250,000. A lien equal to the accelerated death benefit will be established against the policy and will accumulate interest.  Not available in all states. State variations may apply. Please review the endorsement for complete terms, conditions, and limitations.

## Access to Policy Values

<b>Withdrawals</b>	Withdrawals are available after the first policy year. Each withdrawal is subject to a withdrawal charge of \$25, and may reduce the face amount. If the face amount is reduced through a withdrawal, a partial surrender charge will also apply. Withdrawals that reduce the face amount below the minimum face amount will not be permitted. A withdrawal will reduce the total "paid premium amount" used to determine the minimum monthly premium required for the Lapse Protection Period.
<b>Loan Details</b>	A loan interest rate charge of 5% is available in years 1 through 10 of the policy. In policy years 11 and thereafter, the interest rate on policy loans is reduced to 3%.

\* The tax treatment of life insurance is subject to change. Neither West Coast Life Insurance Company nor its Representatives offer legal or tax advice. Please consult your legal or tax advisor regarding your individual situation before making any tax-related decisions.



**West Coast Life  
Insurance Company**

A PROTECTIVE COMPANY

WCLLC.1055 (05.09)

Not a Deposit	No Bank Guarantee	Not FDIC Insured
Not Insured By Any Federal Government Agency		

## Product Specifications

<b>Issue Ages and Underwriting Risk Classifications</b>	18 - 75 Super Preferred Non-Tobacco 18 - 85 Preferred Non-Tobacco 0 - 85 Standard Non-Tobacco	18 - 75 Preferred Tobacco 15 - 85 Standard Tobacco
<b>Minimum Face Amount</b>	\$25,000 (Standard Non-Tobacco, Standard Tobacco) \$100,000 (Super Preferred Non-Tobacco, Preferred Non-Tobacco, Preferred Tobacco)	
<b>Maturity Age</b>	There is no stated maturity age. There are zero costs at attained age 121 for cost of insurance rates, surrender charges, unit loads, monthly administrative fee, and base policy ratings. There will be continuing costs for any loan interest or partial surrender fee.	

## Cost and Expense Structure

<b>Premium Load</b>	5% of the sum of all premium payments received during the year.	
<b>Monthly Administrative Charge</b>	\$5	
<b>Expense Charge</b>	A charge per \$1,000 of the initial face amount is deducted each month during the first 20 policy years. This charge will vary based on age, gender and underwriting class.	
<b>Cost of Insurance (COI) Charge</b>	Cost of Insurance (COI) charges are deducted each month from the policy value. COI is based on the insured's age, gender, underwriting class, number of years the policy has been in force, and any applicable ratings. No COI charges at attained age 121 of the insured.	
<b>Withdrawal/Partial Surrender Charge</b>	\$25 per withdrawal — surrender charges may also apply on a prorata basis.	
<b>Surrender Charge</b>	Surrender charges applicable for 19 years; charge will vary by age, gender, underwriting class, and policy year. State variations may apply.	
<b>Increases in Coverage</b>	After the policy has been in force for at least one year, increases may be requested. The minimum face amount increase is \$10,000 and is subject to evidence of insurability. A new 19-year surrender charge period will begin for any increased coverage amount. The surrender charge will be based on the issue age and the duration of the new coverage amount.	

## Optional Benefits and Riders\*

The **West Coast Life LifeTime Advantage Plus<sup>SM</sup> UL** offers a variety of optional benefits and riders. Since every family or business situation is unique, you may want to consider these additional benefits and riders to help fill any gaps. Please see the *Optional Benefits and Riders Reference Guide* for more detailed information.

\* Optional riders are available at additional costs and the actual terms and conditions contained in each rider govern all benefits provided. The rider assumes all medical and financial underwriting qualifications at the time of initial application. All riders are not available in all states. Please see the *Optional Benefits and Riders Reference Guide* for more detailed information.

**This is a summary of benefits. Please consult policy for riders, benefits, limitations and exclusions.**

Policy form WC-U15 and state variations thereof, is a flexible premium universal life insurance policy issued by West Coast Life Insurance Company, 2801 Highway 280 South, Birmingham, AL 35223. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. Up to two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.

The tax treatment of life insurance is subject to change. Neither West Coast Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

All payments and all guarantees are subject to the claims paying ability of West Coast Life Insurance Company.